

Minutes of the 51st Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Syntel International Pvt. Ltd., Pune held on 16.08.2024.

1	Name of the SEZ	M/s. Syntel International Pvt. Ltd., Pune.
2	Sector	IT-ITES
3	Meeting No.	51 st
4	Date	16.08.2024

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri Shailesh Rajput, Joint Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
3	Smt. Pranoti Sanjay Sankpal, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Shri. Krishnadas Nair FTDO	Nominee of DGFT, Pune
5	Smt. Manisha Binoy, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 50th meeting held on 05.07.2024.

The Committee, after deliberation confirmed the minutes of the 50th meeting of the Approval Committee held on 05.07.2024. and directed from next meeting MoM should be put up with action taken report.

Agenda Item No. 02: Monitoring of Performance for M/s. State-Street Services Pvt Ltd (LOA 25).

After deliberation, the committee noted the performance of the unit, in terms of Rule 54 of SEZ Rules, 2006, for:

- a. Last year of the 3rd block period i:e 2022-23,
 - The Unit has achieved export revenue of Rs. 12.73 Crores as

against projected export of Rs. 7.45 Crores in FY 2022-23.

- The unit has achieved NFE of Rs. 224.76 Crores i.e, 93.46% on cumulative basis in the FY 2022-23
- b. First 2 years of 4th block period i:e 2023-24 and 2024-25 (Up to June 2024)
- The unit has achieved export of Rs. 8.01 Crores against the Projected export of Rs. 16.04 Crores on cumulative basis in 2024-2025 (Up to June 2024).
 - The unit has achieved NFE of Rs. 6.69 Crores i.e, 83.47% on cumulative basis in the FY 2024-25.
 - The unit has achieved employment of 21 employees (Men-16, women-5) in FY 2024-25.

The Committee directed the Unit to file the pending DSPF at the earliest.

Agenda Item No. 03: Monitoring of Performance for M/s. State-Street Services Pvt Ltd (LOA 04)

After deliberation, the committee noted the performance of the unit, in terms of Rule 54 of SEZ Rules, 2006, for:

- a. 5th year of 2nd Block year FY 2022-23
- The unit has achieved export of Rs. 104.61 Cr. against the Projected export of Rs. 38.71 Cr in FY 2022-23.
 - The unit has achieved NFE of Rs. 351.93 Cr. i.e, 96.65% on cumulative basis in FY 2022-23.
- b. First 2 years of the 3rd block period i:e FY 2023-24 and FY 2024-25 (Up to June 2024).
- The Unit has achieved export revenue of Rs. 113.52 Crores as against projected export of Rs. 141.51 Crores on cumulative basis in FY 2024-25 (up to June 2024).
 - The unit has achieved NFE of Rs. 104.31 Cr. i.e, 91.89% on cumulative basis in the FY 2024-25 (up to June 2024).
 - The unit has achieved employment of 556 employees (Men-368, women-188) in FY 2023-24.

The Committee directed the Unit to file the pending DSPF at the earliest.

Agenda Item No. 04: Application for approval of Change in Board of

Directors by M/s. Syntel International Pvt Ltd (Developer) and 5 of its units.

After deliberation, the committee approved the proposal of the developer and 5 units for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of Directors	Designation
1	Mr. Rakesh Khanna	Director
2	Mr. Murlidhar Reddy Samala	Director

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Agenda Item No. 05: Application for approval of Change in Designated Partners for M/s. Syntel Software LLP (LOA 07 & LOA 08):

After deliberation, the committee approved the proposal of the 2 units for change in Designated Partner, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Designated Partner:

Sr. No	Name of Designated Partners	Designation
1	Mr. Rakesh Khanna	Designated Partners
2	Mr. Murlidhar Reddy Samala	Designated Partners

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

**(Dnyaneshwar B. Patil, IAS)
Chairman-cum- Development
Commissioner**